

Greenspire Metropolitan District No. 1
Statement of Net Position
October 11, 2024

(unaudited)

Tentative and Preliminary and Subject to Material Change

	Governmental Activities
Assets	
Cash and cash equivalents	\$ 471,800
Cash and cash equivalents - restricted cash	839,913
Accounts receivable property taxes	-
Accounts receivable non-potable water	133,071
Prepays	1,335
Capital assets, net of accumulated depreciation	631,392
Capital assets not being depreciated	1,117,939
Total assets	\$ 3,195,450
Liabilities	
Accounts payable	\$ 6,696
Accrued interest	23,556
Due to developer, including accrued interest	942,526
Non-current liabilities	-
Due within one year	-
Due in more than one year	5,785,000
	6,757,778.48
Deferred revenue - water fees	1,872,228
Deferred revenue - property taxes	-
Deferred inflows of resources	1,872,228
	1,872,228
Total liabilities and deferred inflows of resources	\$ 8,630,006
Net Position (Deficit)	
Net investment in capital assets	-
Restricted for:	
Debt service	(5,911,169)
Capital projects	1,749,331
Unrestricted (deficit)	(1,272,718)
Total net position	\$ (5,434,556)

Greenspire Metropolitan District No. 1
 General Fund - Statement of Revenues, Expenditures and Changes in
 Fund Balances - Budget and Actual
 For the Period Ended January 1, 2024 through October 11, 2024
(unaudited)
Tentative and Preliminary and Subject to Material Change

	General Actual	General Budget	Variance
Revenues			
Property taxes	\$ 196	\$ 194	\$ 2
Specific ownership taxes	5	10	(5)
Non-potable water	125,007	25,961	99,046
Tap fee	-	-	-
Total revenues	<u>125,209</u>	<u>26,165</u>	<u>99,044</u>
Expenditures			
Current			
Legal	26,869	45,500	18,631
Accounting	13,525	20,000	6,475
Insurance	13,858	14,914	1,056
Management fee	11,033	12,000	967
Utilities-electric	708	1,300	592
Utilities-water	181,581	139,300	(42,281)
Water meters	46,262	54,000	7,738
Landscape maintenance	67,807	85,265	17,458
Repairs and maintenance	40,083	15,000	(25,083)
Treasurer's fees	3	3	0
Meeting space	400	500	100
Miscellaneous	-	125	125
Professional fees	960	2,000	1,040
Total expenditures	<u>403,089</u>	<u>389,907</u>	<u>13,182</u>
Excess of revenues under expenditures	<u>(277,880)</u>	<u>(363,742)</u>	<u>85,862</u>
Other financing sources			
Interfund transfers	313	175,644	(175,331)
Transfers from District No. 2	378,558	145,279	233,279
Transfers from District No. 3	113,523	42,912	70,611
Total other financing	<u>492,394</u>	<u>363,835</u>	<u>128,559</u>
Net change in fund balances	214,514	93	214,421
Fund balances (deficit) - beginning of year	<u>(1,487,233)</u>	<u>(1,487,233)</u>	<u>0</u>
Fund balances (deficit) - end of year	<u>\$ (1,272,719)</u>	<u>\$ (1,487,140)</u>	<u>\$ 214,421</u>

Greenspire Metropolitan District No. 1
Debt Fund - Statement of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ended January 1, 2024 through October 11, 2024

(unaudited)

Tentative and Preliminary and Subject to Material Change

	Debt Actual	Debt Budget	Variance
Revenues			
Property taxes	\$ 309	\$ 306	\$ 3
Specific ownership taxes	8	15	(7)
Interest	32,560	-	32,560
Total revenues	<u>32,877</u>	<u>321</u>	<u>32,556</u>
Expenditures			
Current			
Treasurer's fees	5	5	0
Bond fees	4,000	4,000	-
Interest	148,241	296,481	148,240
	<u>152,245</u>	<u>300,486</u>	<u>(148,241)</u>
Excess of revenues under expenditures	<u>(119,368)</u>	<u>(300,165)</u>	<u>180,797</u>
Other financing sources			
Interfund transfers	(313)	(175,644)	175,331
Transfer from Greenspire No 2		69,955	
Transfer from Greenspire No 3		233,704	
Total other financing	<u>(313)</u>	<u>128,015</u>	<u>175,331</u>
Net change in fund balances	(119,681)	(172,150)	356,128
Fund balances (deficit) - beginning of year	<u>936,038</u>	<u>936,038</u>	<u>-</u>
Fund balances (deficit) - end of year	<u>\$ 816,357</u>	<u>\$ 763,888</u>	<u>\$ 356,128</u>

Greenspire Metropolitan District No. 2
Statement of Net Position
October 11, 2024
(unaudited)

Tentative and Preliminary and Subject to Material Change

	Governmental Activities
Assets	
Cash and cash equivalents	\$ 100
Accounts receivable taxes	-
Total assets	\$ 100
Liabilities	
Deferred inflows of resources	-
Total liabilities and deferred inflows of resources	-
Net Position (Deficit)	
Net investment in capital assets	-
Restricted for:	
Emergency reserves	-
Debt service	-
Capital projects	-
Unrestricted (deficit)	100
Total net position	\$ 100

Greenspire Metropolitan District No. 2
 General Fund -Statement of Revenues, Expenditures and Changes
 in Fund Balance - Budget and Actual
 For the Period Ended January 1, 2024 through October 11, 2024

(unaudited)

Tentative and Preliminary and Subject to Material Change

	General	Budget	Variance with Budget Positive (Negative)
Revenues			
Property taxes	\$ 144,858	\$ 143,432	\$ 1,426
Specific ownership taxes	3,881	4,097	(216)
Other	70	-	70
Total revenues	<u>148,809</u>	<u>147,529</u>	<u>1,280</u>
Expenditures			
Current			
Miscellaneous	-	-	-
Treasurer's fees	2,174	2,151	(23)
Total expenditures	<u>2,174</u>	<u>2,151</u>	<u>(23)</u>
			-
Excess of revenues under expenditures	<u>146,635</u>	<u>145,378</u>	<u>1,257</u>
Other financing sources			
Interfund transfers	231,589	-	231,589
Transfers from District No. 1	(378,558)	(145,278)	(233,280)
Total other financing	<u>(146,969)</u>	<u>(145,278)</u>	<u>(1,691)</u>
Net change in fund balances	(334)	100	(434)
Fund balances (deficit) - beginning of year	<u>434</u>	<u>-</u>	<u>434</u>
Fund balances (deficit) - end of year	<u>100</u>	<u>100</u>	<u>(0)</u>

Greenspire Metropolitan District No. 2
Debt Fund -Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
For the Period Ended January 1, 2024 through October 11, 2024

(unaudited)

Tentative and Preliminary and Subject to Material Change

	Debt	Budget	Variance with Budget Positive (Negative)
Revenues			
Property taxes	\$228,261	\$226,015	\$ 2,246
Specific ownership taxes	6,116	11,068	(4,953)
Other	34	10	24
Total revenues	<u>234,411</u>	<u>237,093</u>	<u>(2,682)</u>
Expenditures			
Current			
Miscellaneous	-	-	-
Treasurer's fees	3,426	3,389	(37)
Total expenditures	<u>3,426</u>	<u>3,389</u>	<u>(37)</u>
Excess of revenues under expenditures	<u>230,985</u>	<u>233,704</u>	<u>(2,719)</u>
Other financing sources			
Interfund transfers	(231,589)	(233,704)	2,115
Transfers from District No. 1	-	-	-
Total other financing	<u>(231,589)</u>	<u>(233,704)</u>	<u>2,115</u>
Net change in fund balances	(604)	-	(604)
Fund balances (deficit) - beginning of year	<u>527</u>	<u>-</u>	<u>527</u>
Fund balances (deficit) - end of year	<u>(77)</u>	<u>-</u>	<u>(77)</u>

Greenspire Metropolitan District No. 3
Statement of Net Position
October 11, 2024
(unaudited)

Tentative and Preliminary and Subject to Material Change

	Governmental Activities
Assets	
Cash and cash equivalents	\$ 100
Accounts receivables-property taxes	-
Total assets	\$ 100
Liabilities	\$ -
Deferred inflows of resources	-
Total liabilities and deferred inflows of resources	-
Net Position (Deficit)	
Net investment in capital assets	-
Restricted for:	
Emergency reserves	-
Debt service	-
Capital projects	-
Unrestricted (deficit)	100
Total net position	\$ 100

Greenspire Metropolitan District No. 3
 General Fund-Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget to Actual
 For the Period Ended January 1, 2024 through October 11, 2024
 (unaudited)

Tentative and Preliminary and Subject to Material Change

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>to Budget</u>
	<u>General</u>	<u>General</u>	<u>Positive</u> <u>(Negative)</u>
Revenues			
Property taxes	\$ 43,492	\$42,935	557
Specific ownership taxes	1,162	125	1,037
interest	8	-	(8)
Total revenues	<u>44,662</u>	<u>43,060</u>	<u>1,585</u>
Expenditures			
Current			
Miscellaneous	-	-	-
Treasurer's fees	653	48	605
Total expenditures	<u>653</u>	<u>48</u>	<u>605</u>
Excess of revenues under expenditures	<u>44,009</u>	<u>43,012</u>	<u>981</u>
Other financing sources			
Interfund transfers	(113,523)	-	(113,523)
Transfers from District No. 1	69,450	(42,912)	112,362
Total other financing	<u>(44,074)</u>	<u>(42,912)</u>	<u>(1,162)</u>
Net change in fund balances	(64)	100	(181)
Fund balances (deficit) - beginning of year	<u>164</u>	<u>-</u>	<u>(164)</u>
Fund balances (deficit) - end of year	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ (345)</u>

Greenspire Metropolitan District No. 3
Debt Fund-Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget to Actual
For the Period Ended January 1, 2024 through October 11, 2024
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Tentative and Preliminary and Subject to Material Change

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Debt</u>	<u>Debt</u>	<u>to Budget</u>
			<u>Positive</u>
			<u>(Negative)</u>
Revenues			
Property taxes	\$ 68,533	\$ 67,655	\$ 878
Specific ownership taxes	1,831	3,315	(1,484)
Interest	13	-	13
Total revenues	<u>70,376</u>	<u>70,970</u>	<u>(607)</u>
Expenditures			
Current			
Treasurer's fees	1,028	1,015	(13)
Total expenditures	<u>1,028</u>	<u>1,015</u>	<u>(13)</u>
Excess of revenues under expenditures	<u>69,348</u>	<u>69,955</u>	<u>(593)</u>
Other financing sources			
Interfund transfers	-	(69,955)	69,955
Transfers from District No. 1	(69,450)	-	-
Total other financing	<u>(69,450)</u>	<u>(69,955)</u>	<u>69,955</u>
Net change in fund balances	(101)	-	69,362
Fund balances (deficit) - beginning of year	<u>101</u>	<u>-</u>	<u>-</u>
Fund balances (deficit) - end of year	<u>\$ (0)</u>	<u>\$ -</u>	<u>\$ 69,362</u>